

## Governance

Cincinnati Nature Center is a private, nonprofit, member-based organization governed by a Board of Trustees. Our By-laws provide for not more than 33 trustees organized into three classes. Each class serves a three-year term, with one class completing its term each year. There is a two-term limit, with officers eligible for a third term. The Board presents a slate of candidates at the Annual Meeting of the Members in June of each year. The slate is voted on by the membership.

The By-laws call for the creation of an Executive Committee. In addition, the following standing committees direct the work of the Board: Strategic Planning, Finance, Committee on Trustees, Development and Membership/Marketing. Advisory committees include: Education, Natural Lands, Agricultural Operations and Retail Operations. The full Board meets six times per year, with the Executive Committee meeting during alternative months.

### Board of Trustees Fiscal Year 2006 (July 1, 2005-June 30, 2006)

Angela R. Carl, Chair*** <i>Planning for Success</i>	Thomas D. Anthony <i>Frost Brown Todd LLC</i>	Emmy Grote Hobson <i>Self-Employed</i>
William H. Hopple III, President*** <i>Cincinnati Nature Center</i>	James Burchenal <i>UBS PaineWebber Inc.</i>	Deborah M. Krehbiel <i>Community Volunteer</i>
Michael A. Hirschfeld, Vice President*** <i>Graydon Head &amp; Ritchey LLP</i>	Grant S. Cowan <i>Frost Brown Todd LLC</i>	Gates M. Moss <i>Retired, Procter &amp; Gamble</i>
Garth N. Jay, Vice President*** <i>Lee Hecht Harrison</i>	Gregory L. Ebel <i>Baldwin Gilman</i>	Patricia Niehoff <i>Self-Employed</i>
Jill T. McGruder, Vice President*** <i>IFS Financial Services</i>	Herman Eckstein <i>Retired, Celotex Corp.</i>	Carol F. Scallan <i>Community Volunteer</i>
Richard D. Oliver, Vice President*** <i>Grandpa Brands Co.</i>	E. Rowley Elliston <i>Community Volunteer</i>	Virginia Scheer <i>Community Volunteer</i>
John R. Brooks, Treasurer*** <i>Self-Employed</i>	Brian E. Heekin <i>Investment Advisor</i>	
Thomas J. Kirkwood, Secretary*** <i>Thompson Hine LLP</i>		

\*\*\*Denotes Member of Executive Committee



Administrative Offices  
4949 Tealtown Road  
Milford, OH 45150  
www.CincyNature.org



## Statement of Financial Activity Fiscal Year 2006 (July 1, 2005 – June 30, 2006)

Dear Friends of Cincinnati Nature Center,

At the close of each fiscal year it is our pleasure to report CNC's successes to our members, friends and donors.

During the past year, CNC made great strides in balancing the budget. In May 2004 the Board of Trustees adopted a three year plan to bring the draw from endowment within the 5% operating guideline. Fiscal year 2006 was the second year of the plan and mandated the additional draw not exceed \$370,000. We are pleased to report that we ended the fiscal year only \$22,771 over the 5% operating guideline! We continue to find ways to streamline our operations and are pleased with our success to date.

There were many factors leading to this achievement, including charitable contributions and reduction of operating costs. Our major fundraiser, Back to Nature, raised \$115,000, a record amount, and our Annual Fund met 98% of our \$415,000 goal. In addition, we reached our \$5 million goal to secure the Groesbeck property. In total, CNC received \$1,959,567 in contributions during the year. Because of the generosity of so many donors and the dedication of our staff and volunteers, we are able to connect people with nature while achieving fiscal responsibility.

Our education programs were well-attended this year, with more children participating in our school programs than last year. Our Learning to Live Lightly Lecture had an attendance of over 400 people excited to hear Richard Louv's discussion of *Last Child in the Woods*. CNC has since become an integral part of the newly formed Leave No Child Inside of Greater Cincinnati collaboration.

Visitation continued to be strong with over 77,000 people enjoying our trails and programs this year. With efforts focused on visitor services, we continue to find ways to improve the visitor experience. This year we developed a new picnic area, new self-guided activities and continue with our strong nature education programming.

We hope all of these accomplishments show our dedication to our mission. We want to say THANK YOU again to you, our members and friends, who demonstrate your commitment to our mission by visiting our sites, participating in programs and providing generous financial support.

Thank you!

William H. Hopple III  
Executive Director

Angela R. Carl  
Chair, Board of Trustees FY 2006

Grant S. Cowan  
Chair, Annual Fund Campaign FY 2006

Brian Heekin  
Chair, Development Committee

## Fiscal Year 2006 Gift Report

Unrestricted Contributions	\$535,787
Membership	\$253,311
Temporarily Restricted Capital Gifts	\$1,170,464
<b>TOTAL GIVING</b>	<b>\$1,959,562</b>

## Fiscal Year 2006 Membership Report

Individual Members	1,738
Family Members	3,234
Sustaining Members	341
Cornerstone Members	61
Patron Members	25
Krippendorf Society Members	114
<b>TOTAL MEMBERS</b>	<b>5,513</b>

## Cincinnati Nature Center Statements of Financial Position June 30, 2006 and 2005

	2006	2005
<b>Assets</b>		
Cash and cash equivalents	\$382,421	\$298,719
Accounts receivable	\$2,963	\$5,734
Pledges receivable	\$752,226	\$887,558
Inventories - nature and farm stores	\$36,383	\$40,624
Prepaid expenses and deposits	\$22,224	\$21,778
Investments	\$16,871,022	\$16,179,423
Property and equipment, net	\$6,062,059	\$6,321,971
<b>Total assets</b>	<b>\$24,129,298</b>	<b>\$23,755,807</b>
<b>Liabilities and net assets</b>		
<b>Liabilities:</b>		
Accounts payable and accrued expenses	\$128,721	\$128,298
Line of credit (Acquisition of Groesbeck Property)	-	\$1,147,588
Note payable	\$44,598	\$60,681
<b>Total liabilities</b>	<b>\$173,319</b>	<b>\$1,336,567</b>
<b>Net assets:</b>		
Unrestricted	\$21,218,581	\$19,397,426
Temporarily restricted	\$1,084,108	\$1,368,524
Permanently restricted	\$1,653,290	\$1,653,290
<b>Total net assets</b>	<b>\$23,955,979</b>	<b>\$22,419,240</b>
<b>Total liabilities and net assets</b>	<b>\$24,129,298</b>	<b>\$23,755,807</b>

## Eligibility to receive charitable deductions

Cincinnati Nature Center Association was established as a nonprofit corporation and recognized by the State of Ohio on November 8, 1965, to operate a conservation center. On April 22, 1968, the Internal Revenue Service of the United States Treasury Department recognized Cincinnati Nature Center Association as exempt from Federal Income tax as an organization described in section 501(c) (3) of the Code, and that contributions to the Association are deductible under section 170 of the Code. The tax identification number is #31-6057978.

### Our Mission

To Inspire Passion for Nature and  
Promote Environmentally Responsible Choices  
Through Experience and Education

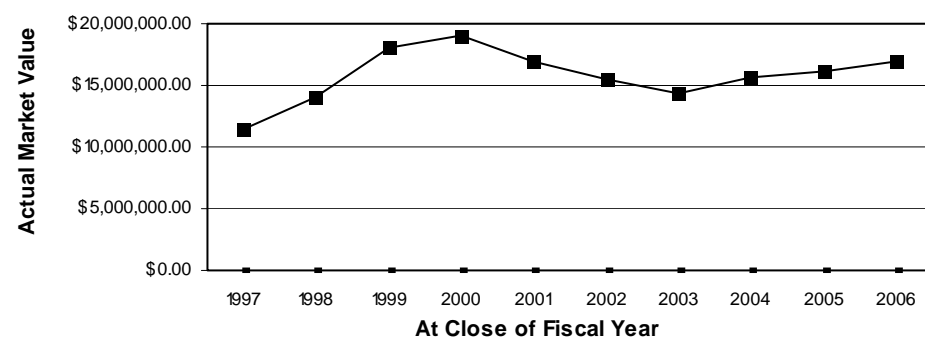
### Our Values

Operating With Integrity  
Learning and Teaching Through Experience  
Working Through Collaboration  
Respecting Each Individual  
Preserving the Integrity, Stability and Beauty of "The Land"  
Utilizing Sustainable Practices

## Our Programs & Activities

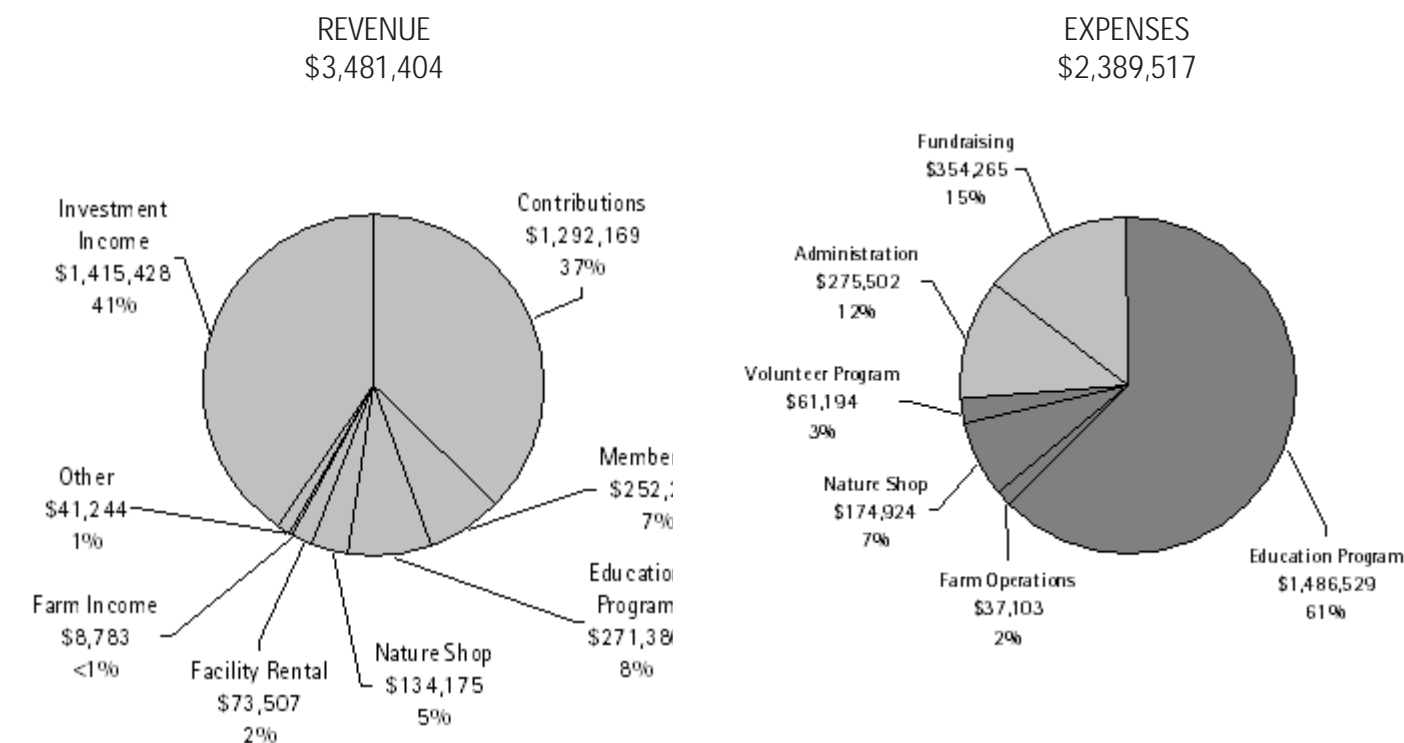
At CNC, our classroom is more than 1,600 acres of protected woodland and farmland and our programs are characterized by experiential education and hands-on learning. CNC strives to offer an interdisciplinary approach to learning, incorporating ecology, natural history, science, social studies and sustainable living into our programs.

### Market Value of CNC Investment Portfolio



In January 1999, Cincinnati Nature Center implemented an investment policy that applies a rigorous discipline to asset allocation. The decrease in market value of CNC's investments between June 2000 and June 2003 was due to two factors. First, we withdrew approximately \$2 million from the portfolio for capital improvements provided by "A Natural Investment" campaign. Second, was the downturn of the market. For the past four years, the portfolio has grown by \$2,500,101. During fiscal year 2006, the performance of the portfolio exceeded the long-term benchmark by 3.4%, net of fees. Overall, the performance of the portfolio has exceeded the long-term benchmark by 1.77% annually, net of fees.

## Revenue and Expenses for 2005-2006



Expenses shown in dark gray are program-related expenses.