

## Governance

Cincinnati Nature Center is a private, nonprofit, member-based organization governed by a Board of Trustees. Our By-laws provide for not more than 33 trustees organized into three classes. Each class serves a three-year term, with one class completing its term each year. There is a two-term limit, with officers eligible for a third term. The Board presents a slate of candidates at the Annual Meeting of the Members in June of each year. The slate is voted on by the membership.

The By-laws call for the creation of an Executive Committee. In addition, the following standing committees direct the work of the Board: Strategic Planning, Finance, Committee on Trustees, Development and Membership/Marketing. Advisory committees include: Education, Natural Lands, Agricultural Operations and Retail Operations. The full Board meets six times per year, with the Executive Committee meeting during alternative months.

### Board of Trustees Fiscal Year 2005 (July 1, 2004-June 30, 2005)

Thomas J. Kirkwood, Chairman*** <i>Thompson Hine LLP</i>	Steve Bobonick <i>GE Aircraft Engines</i>	Deborah M. Krehbiel <i>Community Volunteer</i>
William H. Hopple III, President*** <i>Cincinnati Nature Center</i>	James Burchenal <i>UBS PaineWebber Inc.</i>	Jill T. McGruder <i>IFS Financial Services</i>
Michael A. Hirschfeld, Vice President*** <i>Graydon Head &amp; Ritchey LLP</i>	Grant S. Cowan <i>Frost Brown Todd LLC</i>	Gates M. Moss <i>Retired, Procter &amp; Gamble</i>
Garth N. Jay, Vice President*** <i>Lee Hecht Harrison</i>	Gregory L. Ebel <i>E.W. Scripps Co</i>	Patricia Niehoff <i>Community Volunteer</i>
Richard D. Oliver, Vice President*** <i>Grandpa Brands Co.</i>	Herman Eckstein <i>Retired, Celotex Corp.</i>	Ruth Rounding <i>Drew &amp; Ward Co., SLPA</i>
John R. Brooks, Treasurer*** <i>Self-Employed</i>	E. Rowley Elliston <i>Retired, Indian Hill Exempted Village School District</i>	Carol F. Scallan <i>Community Volunteer</i>
Catherine Hartman, Secretary*** <i>Consultant</i>	Kent P. Friel <i>Knowledge Works Foundation</i>	Virginia Scheer <i>Community Volunteer</i>
Angela R. Carl, At Large*** <i>Training for Success</i>	Anne L. Gehring <i>Fifth Third Bank</i>	Kim R. Smith <i>Self-Employed, Catalyst Marketing</i>
Thomas D. Anthony <i>Frost Brown Todd LLC</i>	Brian E. Heekin <i>Investment Advisor</i>	Drausin F. Wulsin <i>Cincinnati Zoo</i>

\*\*\*Denotes Member of Executive Committee



Administrative Offices  
4949 Tealtown Road  
Milford, OH 45150  
www.CincyNature.org



## Statement of Financial Activity Fiscal Year 2005 (July 1, 2004 – June 30, 2005)

Dear Friends of Cincinnati Nature Center,

At the close of each fiscal year it is our pleasure to report CNC's highlights and successes to our members, friends and donors. During the past fiscal year 2005, our School Days field trip program served nearly 7,000 children from throughout Greater Cincinnati and our Little Adventurers Preschool Enrichment Program was met with attendance at full capacity. Visitation continued to be strong, with an estimated 70,000 people enjoying our trails and programs this year.

From a financial perspective, we also had a strong year — revenues were up 11.8% while expenses were cut 6.1% as compared to fiscal year 2004. The most influential factors were charitable contributions and reduced operating costs. With this head start, the board is committed to achieving a balanced operating budget within two years. Again this year, more than \$2 million dollars were contributed for operating and capital purposes. And to date we have secured commitments of over \$4 million toward our \$5 million goal to secure the Groesbeck property. Because of the generosity of families, foundations and local corporations, we continue to realize our mission to reconnect people of all ages with the natural world.

During the year we made many improvements to our trail system, exhibitry and visitor services at Rowe Woods. We developed a color-coded trail navigation system with a corresponding map and improved the trailhead kiosk to enhance the quality of each visitor's experience. Our remodeled Visitor Service Desk in the Rowe Visitor Center has served thousands of visitors and callers with information about natural history, trails to hike and things to see and do at Rowe Woods. We are particularly excited about the new self-guided opportunities for visitors who wish to learn and explore the property at their own pace.

We hope all of these improvements make CNC more useful to those who already know us and more welcoming and entertaining for new visitors. We want to say THANK YOU again to you, our members and friends, who demonstrate your commitment to our mission by visiting, by participating in programs, and by providing generous financial support.

Thank you!

William H. Hopple III  
Executive Director

Thomas J. Kirkwood  
Chair, Board of Trustees FY 2005

Jill T. McGruder  
Chair, Annual Fund Campaign FY2005

Rich Oliver  
Chair, Major Gifts Committee

## Fiscal Year 2005 Gift Report

Unrestricted Contributions	\$498,224
Membership	\$258,420
Temporarily Restricted Capital Gifts	<u>\$1,561,098</u>
<b>TOTAL GIVING</b>	<b>\$2,318,029</b>

## Membership Report

Individual Members	1,910
Family Members	3,701
Sustaining Members	353
Cornerstone Members	66
Patron Members	19
Krippendorf Society Members	<u>116</u>
<b>TOTAL MEMBERS*</b>	<b>6,156</b>

\*As of 06/30/2005

## Eligibility to receive charitable deductions

Cincinnati Nature Center Association was established as a nonprofit corporation and recognized by the State of Ohio on November 8, 1965, to operate a conservation center. On April 22, 1968, the Internal Revenue Service of the United States Treasury Department recognized Cincinnati Nature Center Association as exempt from Federal Income tax as an organization described in section 501(c) (3) of the Code, and that contributions to the Association are deductible under section 170 of the Code. The tax identification number is #31-6057978.

### Our Mission

To Inspire Passion for Nature and  
Promote Environmentally Responsible Choices  
Through Experience and Education

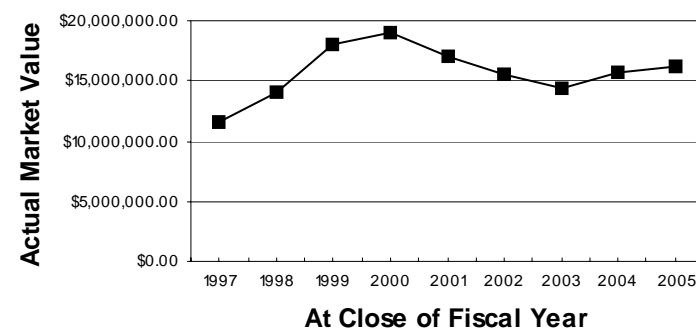
### Our Values

Operating With Integrity  
Learning and Teaching Through Experience  
Working Through Collaboration  
Respecting Each Individual  
Preserving the Integrity, Stability and Beauty of "The Land"  
Utilizing Sustainable Practices

## Our Programs & Activities

At CNC, our classroom is more than 1,600 acres of protected woodland and farmland and our programs are characterized by experiential education and hands-on learning. CNC strives to offer an interdisciplinary approach to learning, incorporating ecology, natural history, science, social studies and sustainable living into our programs.

### Market Value of CNC Investment Portfolio

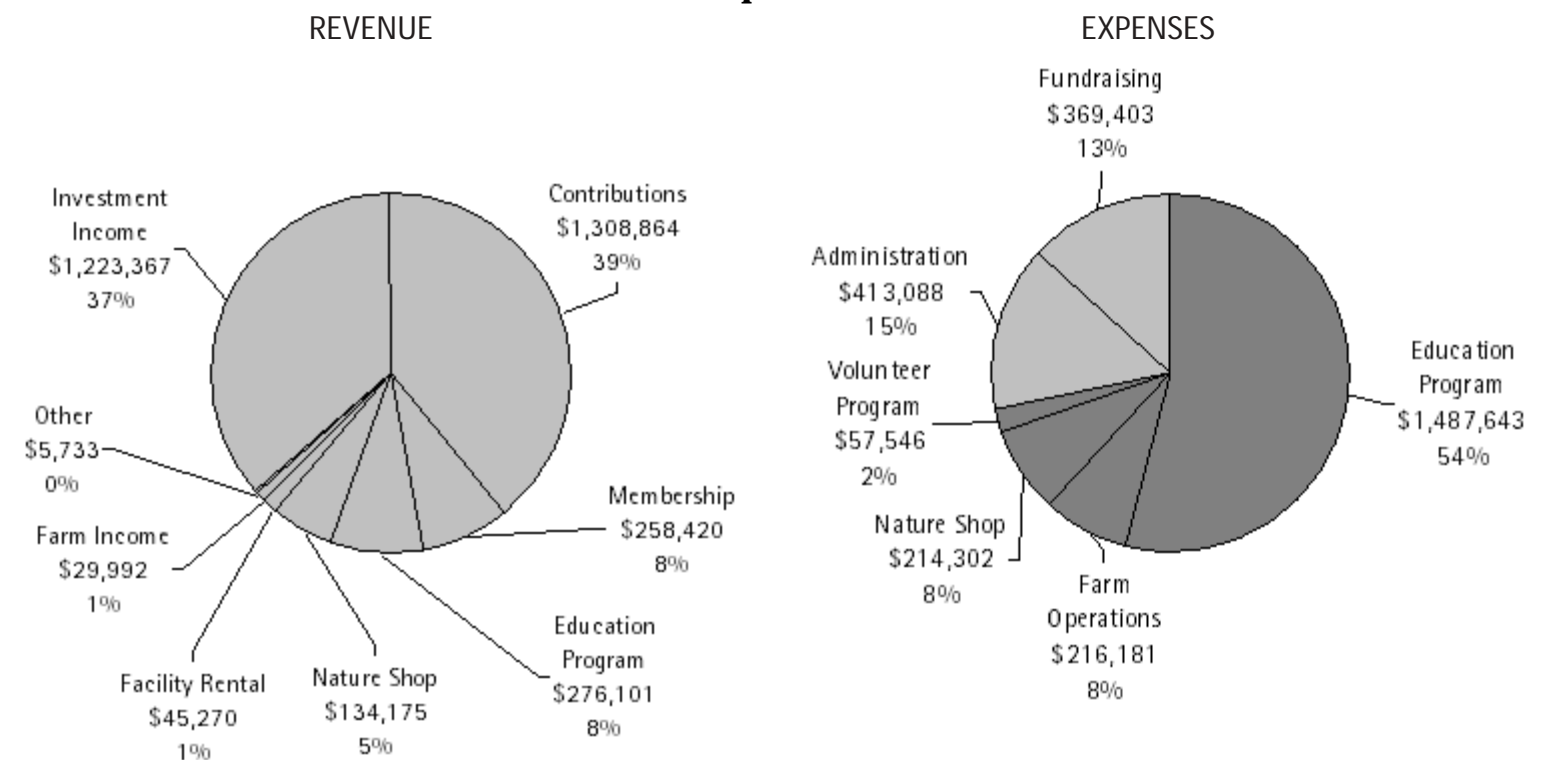


In January 1999, Cincinnati Nature Center implemented an investment policy that applies a rigorous discipline to asset allocation. The decrease in market value of CNC's investments between June 2000 and June 2003 was due to two factors. First, we withdrew approximately \$2 million from the portfolio for capital improvements provided by "A Natural Investment" campaign. Second, was the downturn of the market. For the past two years, the portfolio has grown by \$1,825,674. Overall, the performance of the portfolio has continued to exceed the long-term benchmark by more than 2%, net of fees.

## Cincinnati Nature Center Statements of Financial Position June 30, 2005 and 2004

	2005	2004
<b>Assets</b>		
Cash and cash equivalents	\$298,719	\$49,059
Accounts receivable	\$5,734	\$6,533
Accrued interest and dividends	\$33,653	\$30,110
Pledges receivable	\$887,558	\$728,139
Inventories - nature and farm stores	\$40,624	\$56,059
Prepaid expenses and deposits	\$21,778	\$19,883
Investments	\$16,145,770	\$15,679,694
Property and equipment, net	<u>\$6,321,971</u>	<u>\$6,700,610</u>
<b>Total assets</b>	<b>\$23,755,807</b>	<b>\$23,270,087</b>
<b>Liabilities and net assets</b>		
<b>Liabilities:</b>		
Accounts payable and accrued expenses	\$129,298	\$133,959
Line of credit (Acquisition of Groesbeck Property)	\$1,147,588	\$2,317,045
Note payable	<u>\$60,681</u>	<u>\$75,532</u>
<b>Total liabilities</b>	<b>\$1,336,567</b>	<b>\$2,526,536</b>
<b>Net assets:</b>		
Unrestricted	\$19,397,426	\$18,076,182
Temporarily restricted	\$1,368,524	\$1,014,079
Permanently restricted	<u>\$1,653,290</u>	<u>\$1,653,290</u>
<b>Total net assets</b>	<b>\$22,419,240</b>	<b>\$20,473,551</b>
<b>Total liabilities and net assets</b>	<b>\$23,755,807</b>	<b>\$23,270,087</b>

## Revenue and Expenses for 2004-2005



Expenses shown in dark gray are program-related expenses.