

## Governance

Cincinnati Nature Center is a private, nonprofit, member-based organization governed by a Board of Trustees. Our By-laws provide for not more than 33 trustees organized into three classes. Each class serves a three-year term, with one class completing its term each year. There is a two-term limit, with officers eligible for a third term. The Board presents a slate of candidates at the Annual Meeting of the Members in June of each year. The slate is voted on by the membership.

The By-laws call for the creation of an Executive Committee. In addition, the following standing committees direct the work of the Board: Strategic Planning, Finance, Committee on Trustees, Development and Membership/Marketing. Advisory committees include: Education, Natural Lands, Agricultural Operations and Retail Operations. The full Board meets six times per year, with the Executive Committee meeting during alternative months.

### Board of Trustees

Fiscal Year 2004 (July 1, 2003-June 30, 2004)

|   |  |  |
|---|--|--|
| Thomas J. Kirkwood, Chairman***<br><i>Thompson Hine LLP</i>                       | Thomas D. Anthony<br><i>Frost Brown Todd LLC</i>   | Gates M. Moss<br><i>Retired, Procter &amp; Gamble</i>    |
| William H. Hopple III, President***<br><i>Cincinnati Nature Center</i>            | Steve Bobonick<br><i>GE Aircraft Engines</i>       | Patricia Niehoff<br><i>Community Volunteer</i>           |
| Michael A. Hirschfeld, Vice President***<br><i>Graydon Head &amp; Ritchey LLP</i> | Gregory L. Ebel<br><i>E.W. Scripps Co</i>          | Ruth Rounding<br><i>Drew &amp; Ward Co., SLPA</i>        |
| Garth N. Jay, Vice President***<br><i>Lee Hecht Harrison</i>                      | Herman Eckstein<br><i>Retired, Celotex Corp.</i>   | Carol F. Scallan<br><i>Community Volunteer</i>           |
| Richard D. Oliver, Vice President***<br><i>Grandpa Brands Co.</i>                 | Kent P. Friel<br><i>Knowledge Works Foundation</i> | Virginia Scheer<br><i>Community Volunteer</i>            |
| John R. Brooks, Treasurer***<br><i>Self-Employed</i>                              | Anne L. Gehring<br><i>Fifth Third Bank</i>         | Kim R. Smith<br><i>Self-Employed, Catalyst Marketing</i> |
| Catherine Hartman, Secretary***<br><i>Consultant</i>                              | Brian E. Heekin<br><i>Investment Advisor</i>       | Jane Stotts<br><i>Retired, Procter &amp; Gamble</i>      |
| Angela R. Carl, At Large***<br><i>Training for Success</i>                        | Deborah M. Krehbiel<br><i>Community Volunteer</i>  | Drausin F. Wulsin<br><i>Cincinnati Zoo</i>               |
|   | Jill T. McGruder<br><i>IFS Financial Services</i>  |  |

\*\*\*Denotes Member of Executive Committee



Administrative Offices  
4949 Tealtown Road  
Milford, OH 45150  
www.CincyNature.org



## Statement of Financial Activity Fiscal Year 2004 (July 1, 2003 – June 30, 2004)

Dear Friends of Cincinnati Nature Center,

Our 39th year was certainly a year worth celebrating. The fiscal year ended with some of the highest visitation numbers in our organization's history. Our adult education programs consistently drew record attendance. Our School Days field trip program served 7,647 Greater Cincinnati school children and our preschool programs continued to expand, reaching 679 youngsters ages 3-5. Overall, visitation to Rowe Woods and Long Branch Farm & Trails reached 76,260.

Far and away, the highlight of the past year was the purchase of the Groesbeck Property (formerly Wildwood) from the Presbytery of Cincinnati. CNC realized a 35-year dream September 2003 when we closed on the 235 acres adjacent to Rowe Woods. In addition to preserving this incredible land as green space, the acquisition opened up several exciting collaborative opportunities for environmental education. RAPTOR, Inc. is planning to relocate their bird of prey rehabilitation operation into the Red Barn on Barg Salt Run. We are discussing the development of an Environmental Field Station with the University of Cincinnati and we are exploring further development of our partnership with the West Clermont School District for their School for Scientific Studies. Thanks to the work of Jane Stotts and others, we have come to understand that strong ties existed between Carl and Mary Krippendorf and Grace Groesbeck, who first owned the Groesbeck Property.

The Groesbeck/Wildwood property acquisition has become the centerpiece of our new strategic plan to enhance the nationally-recognized work of Cincinnati Nature Center. As of December 1, 2004, we have raised over \$4 million toward our overall goal of \$11 million. Our most immediate priority within that goal is to fund the acquisition of the property – \$5 million to acquire the land, endow it and address the facility needs. Of the total commitments received to date, \$2.7 million is for the Groesbeck Property.

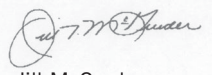
In June we dedicated the Edward M. Thayer Viewing Window in the Rowe Visitor Center. This wonderful sitting area, accompanied by interpretive displays on birds, was given in memory of past CNC Board Chair Ed Thayer by his children and grandchildren. It is a tremendous addition to our educational exhibitry.

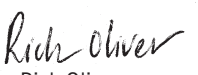
In December 2003, we completed the transfer of Gorman Heritage Farm to the Village of Evendale. We are pleased to report that they created the Gorman Heritage Farm Foundation to operate the farm. It reopened in May 2004, continuing Dorothy and Jim Gorman's vision of sharing their historical farm with the community.

Cincinnati Nature Center exists due to the generosity of our members and friends. During the past year over two million dollars were contributed for operating and capital purposes. Families, foundations and local corporations truly believe in our mission. On behalf of all who reconnect with the natural world through CNC, we thank you!

  
William H. Hopple III  
Executive Director

  
Thomas J. Kirkwood  
Chairman,  
Board of Trustees

  
Jill McGruder  
Chairperson,  
Annual Fund Campaign

  
Rich Oliver  
Chairman,  
Major Gifts Committee

## Fiscal Year 2004 Gift Report

|                                      |                    |
|--------------------------------------|--------------------|
| Unrestricted Contributions           | \$ 937,224         |
| Membership                           | \$ 269,159         |
| Temporarily Restricted Capital Gifts | \$1,177,570        |
| <b>TOTAL GIVING</b>                  | <b>\$2,383,953</b> |

## Membership Report

|                       |              |
|-----------------------|--------------|
| Individual Members    | 1,594        |
| Family Members        | 3,506        |
| Sustaining Members    | 299          |
| Cornerstone Members   | 65           |
| Patron Members        | 22           |
| Krippendorf Members   | 92           |
| <b>TOTAL MEMBERS*</b> | <b>5,578</b> |

\*As of 06/30/2004

## Eligibility to receive charitable deductions

Cincinnati Nature Center Association was established as a nonprofit corporation and recognized by the State of Ohio on November 8, 1965, to operate a conservation center. On April 22, 1968, the Internal Revenue Service of the United States Treasury Department recognized Cincinnati Nature Center Association as exempt from Federal Income tax as an organization described in section 501(c) (3) of the Code, and that contributions to the Association are deductible under section 170 of the Code. The tax identification number is #31-6057978.

CNC has a three-star rating (Good) by Charity Navigator (visit [www.CharityNavigator.com](http://www.CharityNavigator.com)) and meets all Standards for Charitable Accountability established by the Better Business Bureau, with the exception of Standard #10 (visit [www.cinbbb.org](http://www.cinbbb.org)).

### Our Mission

To Inspire Passion for Nature and  
Promote Environmentally Responsible Choices  
Through Experience and Education.

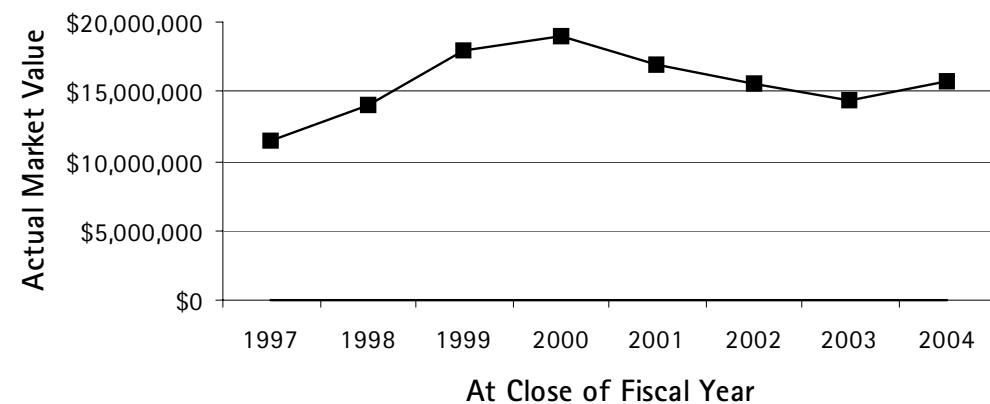
### Our Values

Operating With Integrity  
Learning and Teaching Through Experience  
Working Through Collaboration  
Respecting Each Individual  
Preserving the Integrity, Stability and Beauty of "The Land"  
Utilizing Sustainable Practices

## Our Programs & Activities

At CNC, our classroom is more than 1,600 acres of protected woodland and farmland and our programs are characterized by experiential education and hands-on learning. CNC strives to offer an interdisciplinary approach to learning, incorporating ecology, natural history, science, social studies and sustainable living into our programs.

### Market Value of CNC Investment Portfolio



In January 1999, Cincinnati Nature Center implemented an investment policy that applies a rigorous discipline to asset allocation. The decrease in market value of CNC's investments since June 2000 is due to two factors. First, we have withdrawn approximately \$2 million from the portfolio for the capital improvements outlined in "A Natural Investment" campaign. Second, the market downturn had an impact; however, CNC's investments have fared better than most. As of June 30, 2004, investments were 2% ahead of the long-term benchmark, net of fees.

## Cincinnati Nature Center Statements of Financial Position June 30, 2004 and 2003

|  | 2004                | 2003                |
|--|---------------------|---------------------|
| <b>Assets</b>                                      |                     |                     |
| Cash and cash equivalents                          | \$49,059            | \$101,776           |
| Accounts receivable                                | \$6,533             | \$2,386             |
| Accrued interest and dividends                     | \$30,110            | \$32,369            |
| Pledges receivable                                 | \$728,139           | \$70,000            |
| Inventories - nature and farm stores               | \$56,059            | \$82,123            |
| Prepaid expenses and deposits                      | \$19,883            | \$23,174            |
| Investments  | \$15,679,694        | \$14,287,727        |
| Property and equipment, net                        | \$6,700,610**       | \$8,922,595         |
| <b>Total assets</b>                                | <b>\$23,270,087</b> | <b>\$23,522,150</b> |
| <b>Liabilities and net assets</b>                  |                     |                     |
| <b>Liabilities:</b>                                |                     |                     |
| Accounts payable and accrued expenses              | \$133,959           | \$178,239           |
| Line of credit (Acquisition of Groesbeck Property) | \$2,317,045         | -                   |
| Note payable                                       | \$75,532            | \$89,245            |
| <b>Total liabilities</b>                           | <b>\$2,526,536</b>  | <b>\$267,484</b>    |
| <b>Net assets:</b>                                 |                     |                     |
| Unrestricted                                       | \$15,679,694        | \$20,903,028        |
| Temporarily restricted                             | \$1,014,079         | \$698,348           |
| Permanently restricted                             | \$1,653,290         | \$1,653,290         |
| <b>Total net assets</b>                            | <b>\$20,743,551</b> | <b>\$23,254,666</b> |
| <b>Total liabilities and net assets</b>            | <b>\$23,270,087</b> | <b>\$23,522,150</b> |

\*\*Net loss in property value reflects the difference between the transfer of Gorman Heritage Farm and the acquisition of the Groesbeck Property.

## Revenue and Expenses for 2003-2004

